

**MINUTES OF THE LURAY-PAGE COUNTY
AIRPORT AUTHORITY
April 29, 2021
7:00 p.m.**

The April 29, 2021 Luray-Page County Airport Authority Board meeting was called to order by Leroy C. Lancaster, Chairman, at the pre-announced location in the Page County Government Center. The Chair noted that proper Public Notice had been given and that Agendas were available upon request.

Members of the Board in attendance were: Leroy C. Lancaster, Chair, Edwin Powell Markowitz, Secretary-Treasurer, and Keith Stephens. Mark Johnson and Jeff Vaughan attended by phone. Nathan Miller, Attorney, and Kenneth Painter, Airport Manager were also present.

The Chair presented the Agenda which was adopted.

Minutes for the August 20, 2020 meeting were presented and approved. The Minutes were previously distributed via e-mail.

The floor was open for citizen comments. No citizens were present.

Powell Markowitz gave a financial overview. He distributed copies and gave a review of the financial report for the 10 months ended March 31, 2021.

Under old business, Markowitz reported that the Terminal Apron Construction project had a failure caused by poor soil compaction around the drainage structures. Delta Airport Consultants and Sargent Corp. have been on site to inspect and plans have been made to repair under warranty. Delta has hired a geo tech engineer to do compaction testing to determine how much material must be removed to repair the area. Repairs are scheduled to be done in May 2021.

Again, under old business, Markowitz discussed the lease agreements for two corporate hangars. Both leases have been signed and the hangars are completed. Aircraft Maintenance Solutions has opened for business. Materials for a third corporate hangar have been delivered and construction is scheduled for late spring.

Again, under old business, Markowitz advised that the Authority received the funds from the FAA grant under the CARES Act in the amount of \$30,000.00 to offset fuel costs.

Also, under old business, Markowitz discussed construction of an 18 unit T-hangar. Funding will be provided through DOAV Grant, approximately 25% and the balance from a USDA loan.

Again, under old business, the terminal building site design grant in the amount of \$57,115.00 has been received from DOAV. After some discussion, the Authority accepted the grant and authorized the Chairman and Attorney to execute the grant agreement. The DOAV grant for building design in the amount of \$144,000.00 has been awarded by DOAV, however there is an administrative issue with PSH's overhead cost audit which DOAV will resolve at the June 2021 meeting. It is anticipated that the grant agreement for terminal building design will be issued soon after the DOAV June meeting.

Under new business, Markowitz presented the attached budget for FYE June 20220 – June 2027 including operating revenue and expenses as well as capital improvements. Grants from FAA and DOAV as well as loan from USDA will finance these projects. The current USDA loan on the existing hangars will also be refinanced as part of this budget. An application for a USDA loan in the amount of \$3,085,00.00 has been prepared and attached herewith. After some discussion, the Authority approved the attached resolution authorizing the Chairman to execute, on behalf of the Authority, all documents, agreements, forms, debt instruments, security instruments, and grant agreements as may be required to obtain financial assistance.

Also, under new business, the Airport Management Agreement, July 1, 2021 – June 30, 2022 was reviewed and after some discussion the Authority approved renewal of the agreement with Page Valley Aviation for the coming year.

Again, under new business, Markowitz advised that the Authority will receive an additional FAA grant in the amount of \$13,000.00. As announced by the Secretary of Transportation on February 12, 2021, the airport is eligible for funds under the Coronavirus Response and Relief Supplemental Appropriations Act (Public Law 116-260) (CRRSAA). These funds will assist airport sponsors to address the COVID-19 public health emergency. The FAA will distribute these grants under the new Airport Coronavirus Response Grant Program (ACRGP). This grant may be used for any operating expenses. After some discussion, the Authority agreed to accept this grant and authorized Chairman Lancaster to execute the grant agreement on behalf of the Authority.

No further new business came before the Authority and the Chair asked the Board for the next available meeting date. It was decided not to schedule a meeting at this time and our next meeting will be called as needed.

No further business came before the Board and the meeting was adjourned.